

Ulster County Development Corp.  
Balance Sheet  
January 31, 2023

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	307.85
M&T NOW 983554 6905		316,736.13
Accounts Receivable - TechCity		62,558.60
Due From Other Funds		24,611.26
Due from Ulster County		28,500.00
Due from Ulster County - 2040		75,000.00
Due from Ulster County - East		171,257.35
Due from Ulster County - West		133,536.70
		<hr/>
Total Current Assets		812,507.89
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
IBM Property		4,000,000.00
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
		<hr/>
Total Property and Equipment		4,000,000.00
Other Assets		
		<hr/>
Total Other Assets		<hr/> 0.00
Total Assets	\$	<hr/> <hr/> 4,812,507.89

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - 2040 Plan	\$	59,000.00
Accounts Payable - EAST: Ipark		57,589.16
Accounts Payable - TechCity		62,558.60
Due To Ulster County - IBM		4,385,756.90
		<hr/>
Total Current Liabilities		4,564,904.66
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		<hr/> 0.00
Total Liabilities		4,564,904.66
Capital		
Fund Balance		246,137.26
Excess Revenue over Expenses		1,465.97
		<hr/>
Total Capital		<hr/> 247,603.23
Total Liabilities & Capital	\$	<hr/> <hr/> 4,812,507.89

Ulster Loan Fund - CDBG  
General Ledger Trial Balance  
As of Jan 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
7001	Savings CDBG 150042031	942,470.81	
7100-03	Bread Alone - Refinance	145,991.11	
7100-04	Costas & Tate Insurance	4,035.16	
7100-06	Fruition Chocolate	37,822.78	
7100-08	Mad Batters	17,886.95	
7100-10	Pika's Farm Table	47,505.84	
7105	Allowance for Doubtful Acc		30,807.80
7150	Due to Other Funds		24,611.26
7151	Prepaid Loan		276.25
7200	Fund Balance		1,138,314.13
7780	Interest Income - Savings		829.89
7871	Interest Income - Loans		873.32
	Total:	1,195,712.65	1,195,712.65

Ulster Loan Fund-Sec 108 2.5M  
General Ledger Trial Balance  
As of Jan 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
8001	Cash-Savings 1500420342	41,411.76	
8500	Fund Balance		41,375.14
8780	Interest Income - Savings		36.62
	Total:	41,411.76	41,411.76

UC Telecommunications Fund  
General Ledger Trial Balance  
As of Jan 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
7001	Cash Savings ....8485	199,740.90	
7200	Fund Balance		6,086.53
7201	Restricted Funds		193,483.19
7780	Interest Income - Savings		171.18
	Total:	199,740.90	199,740.90

**Ulster County Development Corp.**  
**General Ledger Trial Balance**  
**As of Jan 31, 2023**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
1002	M&T Checking 61501 7271	307.85	
1004	M&T NOW 983554 6905	316,736.13	
1100-01	Accounts Receivable - Tec	62,558.60	
1120	Due From Other Funds	24,611.26	
1121	Due from Ulster County	28,500.00	
1121-01	Due from Ulster County - 2	75,000.00	
1121-02	Due from Ulster County - E	171,257.35	
1121-03	Due from Ulster County -	133,536.70	
1200	Equipment Fund - Office &	59,024.75	
1200-00	Equipmnt Fund- Unity EIP	352,484.66	
1200-01	IBM Property	4,000,000.00	
1201	Accum Deprec - Office Equ		59,024.75
1201-00	Accum Deprec - Unity EIP		352,484.66
1300-01	Accounts Payable - 2040 PI		59,000.00
1300-03	Accounts Payable - EAST:		57,589.16
1300-04	Accounts Payable - TechCi		62,558.60
1360	Due To Ulster County - IBM		4,385,756.90
1500	Fund Balance		246,137.26
1610	Rental Income		2,900.00
1780	Interest Income		353.97
1830-32	Marketing-Build Ulster Brea	837.00	
1860	Office Expense	27.00	
1890-06	Prof. D&M-Subscriptions	924.00	
	<b>Total:</b>	<b>5,225,805.30</b>	<b>5,225,805.30</b>

Ulster County Development Corp.  
Income Statement  
For the One Month Ending January 31, 2023

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 2,900.00	89.12	\$ 2,900.00	89.12
Interest Income	353.97	10.88	353.97	10.88
	<u>3,253.97</u>		<u>3,253.97</u>	
Total Revenues	3,253.97	100.00	3,253.97	100.00
	<u>                    </u>		<u>                    </u>	
Cost of Sales				
	<u>0.00</u>		<u>0.00</u>	
Total Cost of Sales	0.00	0.00	0.00	0.00
	<u>                    </u>		<u>                    </u>	
Gross Profit	3,253.97	100.00	3,253.97	100.00
	<u>                    </u>		<u>                    </u>	
Expenses				
Office Expense	27.00	0.83	27.00	0.83
Prof. D&M-Subscriptions	924.00	28.40	924.00	28.40
	<u>951.00</u>		<u>951.00</u>	
Total Expenses	951.00	29.23	951.00	29.23
	<u>                    </u>		<u>                    </u>	
Net Income	\$ 2,302.97	70.77	\$ 2,302.97	70.77
	<u><u>                    </u></u>		<u><u>                    </u></u>	

## Ulster County Economic Development Alliance - Loan Status - As of 1/31/2023

Name	Loan #	Cash Balances as of 1/31/23	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/22 & New	YTD Principal Through January 2023	Total Principal Received To Date	Principal Balance as of 1/31/23	Interest Past Due	Late Fees Past Due	Status
<b><u>Ulster County Loan Funds Administered by UCEDA</u></b>													
<b><u>CDBG</u></b>		#4179											
Bread Alone - Refinance	518		250,565.58	06/01/18	05/01/28	2,536.85	148,034.51	2,043.40	104,574.47	145,991.11	0.00	0.00	Current through 1/31
Costas & Tate Insurance	319		15,000.00	05/01/19	04/01/24	276.25	4,297.06	524.73	11,227.67	3,772.33	0.00	0.00	Prepad for February 2023
Fruition Chocolate	418		100,000.00	07/01/18	09/01/25	1,366.88	39,047.50	1,224.72	62,177.22	37,822.78	0.00	0.00	Current through 1/31
Mad Batters	119		35,000.00	03/01/19	02/01/26	478.41	18,304.34	417.37	17,113.03	17,886.97	0.00	0.00	Current through 1/31
Pika's Farm Table	1118		100,000.00	11/02/18	02/01/26	1,366.88	48,710.35	1,204.51	52,494.16	47,505.84	0.00	0.00	Current through 1/31
		942,470.81	500,565.58			6,025.27	258,393.76	5,414.73	247,586.55	252,979.03	0.00	0.00	
<b><u>UCRLF</u></b>		#8641											
		26,285.65	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<b><u>Section 108</u></b>		#4699											
		41,411.76	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<b><u>Telecommunications</u></b>		#8485											
		199,740.90	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<b>Grand Total</b>		1,209,909.12	500,565.58				258,393.76	5,414.73	247,586.55	252,979.03	0.00	0.00	